

Flexi-Fee-Remittance and Bank Details for Availing Educational Loan

- * Last date for remitting the booking amount is **20th May 2021**.
- * This amount does not include Caution Money Deposit.
- In case of admission cancellation after 16th June 2021, the entire amount of ₹.1,00,000/- (Rupees One Lakh only) will be forfeited.
- The shortlisted candidates may exercise any of the options (viz, option I to option III).

Sr. No.	Various options/Installments to facilitate the candidate/student	Options		
		(₹.)	(₹.)	(₹.)
		I	II	III
(A)	For Seat Booking and to confirm the admission compulsory payable amount before closure of merit list*	1,00,000	1,00,000	1,00,000
(B)	First Installment - Before 15 th July 2021	6,63,000	2,00,000	1,00,000
(C)	Second Installment - Before 30 th Nov 2021	0	4,70,000	5,75,000
A + B + C	Total	7,63,000	7,70,000	7,75,000

- The candidate who select Option-I will be eligible for the refund of 50% of Caution Money Deposit i.e. ₹.25,000/- (Rupees Twenty Five Thousand) which will be refunded during the 1st year (Subject to confirmation full payment of ₹.7,63,000/- (Rupees Seven Lakh Sixty Three Thousand only))

The flexible-fee-remittance module for the SC/ST candidates whose **Annual Family Income** is below ₹4,50,000/- (Rupees Four Lakh Fifty Thousand only) are exempted from paying the **Tuition Fees** of Rs. 4,25,000/- (Rupees Four Lakh Twenty Five only):

The eligible SC/ST candidate who selects Option-I will be eligible for the refund of 50% of Caution Money Deposit i.e. ₹.25,000/- (Rupees Twenty-Five Thousand) which will be refunded during the 1st year (Subject to confirmation full payment of ₹.3,38,000/- (Rupees Three Lakh Thirty-Eight Thousand only).

Sr. No.	Various options/Installments to facilitate the candidate/student	Options		
		(₹.)	(₹.)	(₹.)
		I	II	III
(A)	For Seat Booking and to confirm the admission compulsory payable amount before closure of merit list*	1,00,000	1,00,000	1,00,000
(B)	First Installment - Before 15 th July 2021	2,38,000	80,000	40,000
(C)	Second Installment - Before 30 th Nov 2021	0	1,61,500	2,04,000
A + B + C	Total	3,38,000	3,41,500	3,44,000

We furnish the details of the nationalised bank with whom NITIE, Mumbai, is banking. You may contact them for availing education loan, if required.

Sl. No.	Branch Manager/Officer	Branch Name	Bank Name	Contact Details	
				Land Line	Mobile
1.	Mr. Rajin P S	NITIE Vihar Lake	SBI	022-28575098 28575099 28577883 (F)	9633891041
	Email: sbi.09055@sbi.co.in ; rajinkumar.p_s@sbi.co.in				
2.	Ms. Pooja Madan	IIT Bombay	Canara Bank	022-25720438 25723596 25723969 (F)	9920239199
	Email: Cb2724@canarabank.com				