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### FOR INQUIRIES

Course Coordinators:

PROF. V. B. KHANAPURI

[vbkhanapuri@nitie.ac.in](mailto:vbkhanapuri@nitie.ac.in)

+91 9869436734

PROF. KANCHAN JOSHI

[kanchanjoshi20@nitie.ac.in](mailto:kanchanjoshi20@nitie.ac.in)

+91 9821196235

OR

Program Section:

[program@nitie.ac.in](mailto:program@nitie.ac.in)

(022) 2803 5275

[CLICK HERE FOR PAYMENT](#)

### PROGRAM DETAILS

Program Code: 1 21 4 11

Dates: 22/03/2021 to 26/03/2021

Duration: 15 Hours

Fees: Rs. 9,027/- [All-inclusive]

Rs. 7,650/- (Program Fee) + Rs.

1,377 (18% GST)

Mode of delivery: Online/

Web-based

## ONLINE MANAGEMENT DEVELOPMENT PROGRAMME ON PROJECT PROCUREMENT AND CONTRACT MANAGEMENT

### ABOUT THE PROGRAM

India has huge investment plans in infrastructure projects and other sectors and large number of these projects experience time and cost overruns. These projects are complex, challenging and defining adequately the scope is crucial for project success. Nevertheless, most organizations do not do the complete scope of work themselves with their own resources, instead companies source major portions of their project scope from other companies for better performance. The procurement of project scope through contracting or subcontracting, will be progressively taking a larger share of business and thus this management process has to be done well, if organizations are to be successful in completing projects.

In many projects, the items which are bought from other companies are typically high-risk portions of the project. More often it is seen that when the management assesses what went wrong with their poor project performance, they often will find that it was the work which was contracted or subcontracted. Thus, for success of project, it is important that project procurement management, the processes work well and managers buy/procure things/scope for the projects within their well-established purchasing policies, appoint technical specialists to manage a critical component and

### OBJECTIVES OF THE PROGRAM

Procurement Develop an understanding of the principles of Project Procurement & Contract Management. Understand the procurement processes, planning, contract strategy, allocating risks and procurement/contract arrangements along with techniques for successfully delivering projects.



### COVERAGE

- Procurement and Contract Management in Project Environment
- Procurement Categories, Planning for the Procurement of Project Scope
- Procurement and Risk Management
- Contract Types, Management of Contracts
- Closing out Project Procurement

### FOR WHOM MEANT

Project procurement and contract management is for Project executives and managers, planners and procurement professionals involved in the projects.

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